Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - January 2024

	BOE	Town	Balance
Balance 12/31/22	4,058,188.41	(861,558.20)	3,196,630.21
January Employer*	320,353.50		
January Sewer & Water			
January Café Employee Contribution	8,852.07		
January Employee Contributions**	138,190.55	17,233.34	
January interest	8,212.21	0.00	
Employer HSA contributions	(4,375.00)	(22,000.00)	
Third Party Admininstrator Fees	(3,995.00)	(805.00)	
Administrative Costs	(91,060.25)	(4,457.96)	
Stop loss claims reimbursement		110.05	
January claims (thru 1/31/23)	(750,990.20)	(67,540.15)	
Balance 1/31/23	3,683,376.29	(939,017.92)	2,744,358.37

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month